



TUESDAY TRADING TIP

4th June 2024

PRIVATE INVESTORS CLUB



SHOULD YOU BUY BITCOIN?

I hate to say 'I told you so', and so I won't. Besides, I'm not worthy to say that because despite calling the most brilliant timing of any investment in recent history, I did the unthinkable and didn't take my own advice.

If you go back into the archives you will find an article that I wrote and published in 2016 when Bitcoin was less than \$1,000 a coin. At the time I had also just recently bought a PC that had been shipped from China to 'mine' Bitcoin and it was sitting in my garage whirring away.



It's a long story but basically I had gone into a partnership deal with my partner and one other person, and was funding the deal. They were both keen advocates and I was still very much on the fence.

Anyway the money situation went sour, as business relationships always seem to do, and we had a bit of a fall-out, I threw the machine away, and the whole Bitcoin thing left a bit of a mental scar on me.

Therefore and whilst I liked Bitcoin, I went against what I thought was best and just distanced myself away from the whole crypto space. Silly me.

Since then Bitcoin has gone from \$1,000/coin to today's value which is \$73,000/coin. Quite ridiculous.



That tells you a lot about investment advisors. Even though I took the trouble to research, read and then write a full length article on Bitcoin and believed it to be a good investment, I still didn't find the motivation to buy it for myself.

It's not that I didn't want to buy Bitcoin, it's just that because I spent all of my time and energy on helping others to invest, that my own portfolio found itself at the very back of the queue (again). I also was annoyed about the business deal and allowed that to cloud my judgement.

That was stupid of me.

Thankfully I did get back into Bitcoin a few years later and made some reasonable money.



The point of this video is to share with you that 'First Mover Advantages' are a very real thing. When you look at any investment, there is always a discrepancy between its value and price. However when you consider a new investment, that's never been tested before, the discrepancy is much wider.

That's the opportunity.

The fact that people don't like Bitcoin is the EXACT reason why you should. It means that the market is betting against it, and that must in turn be reflected in the price. If nobody is believing in it, they won't be buying it, which means that it's artificially cheap.

The fact that Bitcoin is now trading at a record high is irrelevant.



One Bitcoin 10 years ago is still worth one bitcoin today. The only reason it's going up in value, or it seems, is because of what it's being compared to. In other words, it's being compared, or priced, in dollars.

And the fiat currency system, as I have said many times before, is dead. Dead as a duck.

It's still not too late to buy Bitcoin.

The only difference this time is that I won't be making the same mistake. I'm going to be buying and as we speak my applications are being processed.

I'm not currently a big holder in Bitcoin but I hope to be.

For help on how to buy Bitcoin, who to buy it from, how to keep it safe and all the other bits and pieces that you need to know, just email me at info@privateinvestors.club

